

Wit Capital Group, Inc.**Statement of Operations (in thousands, except per share data)**

<i>Year ending December 31</i>	1996	1997	1998	1999E	2000E
<u>Revenues:</u>					
Investment banking	0	43	1515	30000	46200
Brokerage	0	10	295	6500	10010
Interest	31	54	183	5000	7700
Other	10	139	45	500	770
Total Revenues	41	246	2038	42000	64680
<u>Expenses:</u>					
Compensation and benefits	378	1550	4444	35000	49000
Marketing	326	503	934	4950	6782
Occupancy	42	201	237	5900	8083
Data processing and communications	50	238	578	3950	5412
Technology development	532	511	1212	2900	3973
Professional services	283	330	870	950	1302
Depreciation and amortization	9	229	897	1000	1370
Brokerage and clearance	2	6	186	800	1096
Other	177	-352	1440	5500	7535
Total expenses	1799	3216	10798	60950	84552
Loss before income tax provision	-1758	-2970	-8760	-18950	-19872
Income tax provision	16	23	34	50	71
Net loss	-1774	-2993	-8794	-19000	-19943
Basic and diluted new loss per share	-0,23	-0,29	-0,86	-0,57	-0,27
Weighted averaged shares outstanding	7.683	10.432	10.200	33.333	73.863

Margin Analysis (%of Sales)

Compensation and benefits	922%	630%	218%	83%	76%
Marketing	795%	204%	46%	12%	10%
Occupancy	102%	82%	12%	14%	12%
Data processing and communications	122%	97%	28%	9%	8%
Technology development	1298%	208%	59%	7%	6%
Professional services	690%	134%	43%	2%	2%
Depreciation and amortization	22%	93%	44%	2%	2%
Brokerage and clearance	5%	2%	9%	2%	2%
Other	432%	-143%	71%	13%	12%

Growth Rates

Total Revenues	N/A	500,00%	728,46%	1960,84%	54,00%
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